

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning , 2018, and ending , 20

Name of foundation John Edward Fowler Memorial Foundation		A Employer identification number 51-6019469
Number and street (or P.O. box number if mail is not delivered to street address) 4340 East-West Highway	Room/suite 206	B Telephone number (see instructions) (301) 654-2700
City or town, state or province, country, and ZIP or foreign postal code BETHESDA MD 20814		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 62,131,434.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	187.	187.		
	4 Dividends and interest from securities	1,529,336.	1,529,336.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	860,095.			
	b Gross sales price for all assets on line 6a 29,771,730.		L-6a Stmt		
	7 Capital gain net income (from Part IV, line 2)		860,095.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) See Stmt	-53,034.	-8,317.			
12 Total. Add lines 1 through 11	2,336,584.	2,381,301.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	268,500.	134,250.		134,250.
	14 Other employee salaries and wages	113,000.			113,000.
	15 Pension plans, employee benefits	22,763.	7,060.		15,703.
	16a Legal fees (attach schedule)	225.	112.		113.
	b Accounting fees (attach schedule)	14,700.	7,350.		7,350.
	c Other professional fees (attach schedule) L-16c Stmt	28,215.	28,215.		0.
	17 Interest				
	18 Taxes (attach schedule) (see instructions) See Stmt	81,935.	39,085.		0.
	19 Depreciation (attach schedule) and depletion L-19 Stmt	1,206.			
	20 Occupancy	53,478.	25,828.		27,650.
	21 Travel, conferences, and meetings	644.	322.		322.
	22 Printing and publications	3,609.	1,564.		2,045.
	23 Other expenses (attach schedule) See Stmt	8,210.	4,531.		3,679.
	24 Total operating and administrative expenses. Add lines 13 through 23	596,485.	248,317.		304,112.
	25 Contributions, gifts, grants paid	2,835,000.			2,835,000.
26 Total expenses and disbursements. Add lines 24 and 25	3,431,485.	248,317.		3,139,112.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-1,094,901.				
b Net investment income (if negative, enter -0-)		2,132,984.			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	100.	100.	100.
	2 Savings and temporary cash investments	822,685.	629,935.	629,935.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	0.	0.	0.
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule) L-10b Stmt	67,436,512.	59,147,513.	59,147,513.
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ 4,500. Less: accumulated depreciation (attach schedule) ▶ 0.	4,500.	4,500.	35,000.
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule) L-13 Stmt	1,175,449.	2,316,968.	2,316,968.
	14 Land, buildings, and equipment: basis ▶ 14,708. Less: accumulated depreciation (attach schedule) ▶ 12,790.	3,124.	1,918.	1,918.
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	69,442,370.	62,100,934.	62,131,434.	
Liabilities	17 Accounts payable and accrued expenses	5,168.	8,110.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	5,168.	8,110.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	69,437,202.	62,092,824.		
30 Total net assets or fund balances (see instructions)	69,437,202.	62,092,824.		
31 Total liabilities and net assets/fund balances (see instructions)	69,442,370.	62,100,934.		

Part III Analysis of Changes in Net Assets or Fund Balances			
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)		1	69,437,202.
2 Enter amount from Part I, line 27a		2	-1,094,901.
3 Other increases not included in line 2 (itemize) ▶		3	
4 Add lines 1, 2, and 3		4	68,342,301.
5 Decreases not included in line 2 (itemize) ▶ <u>Increase in Unrealized Losses</u>		5	6,249,477.
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30		6	62,092,824.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CHARLES SCHWAB #2507	P	12/31/2017	12/31/2018
b	CAPITAL GAIN DISTRIBUTIONS	P	12/31/2017	12/31/2018
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 29,056,241.		28,911,635.	144,606.
b 715,489.		0.	715,489.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			144,606.
b			715,489.
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	860,095.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	2,220,225.	66,767,148.	0.033253
2016	2,269,768.	41,432,052.	0.054783
2015	2,096,941.	36,499,344.	0.057451
2014	1,843,947.	36,773,133.	0.050144
2013	1,741,081.	34,255,468.	0.050826

2	Total of line 1, column (d)	2	0.246457
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.049291
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	68,003,984.
5	Multiply line 4 by line 3	5	3,351,984.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	21,330.
7	Add lines 5 and 6	7	3,373,314.
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	3,139,112.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	42,660.	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.	
3	Add lines 1 and 2	3	42,660.	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	42,660.	
6	Credits/Payments:			
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	34,857.	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c	25,000.	
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	59,857.	
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	190.	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	17,007.	
11	Enter the amount of line 10 to be: Credited to 2019 estimated tax 17,007. Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		x
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		x
c Did the foundation file Form 1120-POL for this year?		x
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		x
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.		x
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		x
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		x
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	x	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	x	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ <u>See Statement</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	x	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		x
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		x

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		x
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		x
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>http://Fdncenter.org</u>	x	
14 The books are in care of ▶ <u>The Foundation</u> Telephone no. ▶ <u>(301) 654-2700</u> Located at ▶ <u>4340 East-West Hwy Bethesda, MD</u> ZIP+4 ▶ <u>20814</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		x
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	x
Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	x
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	x
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	x

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year, did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
	Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	x
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Richard H. Lee 4340 East West Highway Bethesda, MD 20814	President 25.00	178,500.	0.	0.
Michael P. Bentzen 888 17th ST, NW Washington, DC 20005	Director 2.00	45,000.	0.	0.
Jeffery P. Capron 805 King Farm Blvd, Ste 300 Rockville, MD 20850	Director 2.00	45,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
N/A		
.....		
.....		
.....		
.....		
.....		
.....		
Total number of others receiving over \$50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount	
1 N/A	0.	
2		
3 All other program-related investments. See instructions.		
Total. Add lines 1 through 3 ▶		0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	65,949,747.
b	Average of monthly cash balances	1b	735,945.
c	Fair market value of all other assets (see instructions)	1c	2,353,886.
d	Total (add lines 1a, b, and c)	1d	69,039,578.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	69,039,578.
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	1,035,594.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	68,003,984.
6	Minimum investment return. Enter 5% of line 5	6	3,400,199.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,400,199.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	42,660.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	42,660.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,357,539.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	3,357,539.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,357,539.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	3,139,112.
b	Program-related investments—total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	3,139,112.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,139,112.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				3,357,539.
2 Undistributed income, if any, as of the end of 2018:				
a Enter amount for 2017 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2018:				
a From 2013				0.
b From 2014				0.
c From 2015				0.
d From 2016				0.
e From 2017				513,780.
f Total of lines 3a through e	513,780.			
4 Qualifying distributions for 2018 from Part XII, line 4: ▶ \$ <u>3,139,112.</u>				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2018 distributable amount				3,139,112.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	218,427.			218,427.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	295,353.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount—see instructions			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	295,353.			
10 Analysis of line 9:				
a Excess from 2014				0.
b Excess from 2015				0.
c Excess from 2016				0.
d Excess from 2017				295,353.
e Excess from 2018				0.

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter ² / ₃ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

See Supplementary Information Statement

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Form 990-PF: Return of Private Foundation**Part XV, Line 2: Supplementary Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc.****Continuation Statement**

Name and Address Information	Form Information	Submission Information	Restrictions
Suzanne M. Loungeway 4340 East West Highway, Suite 206 Bethesda, MD 20814 301-654-2700	See: http://fdnweb.org/fowler/application		Grants generally limited to Washington, DC area

Form 990-PF: Return of Private Foundation**Part XV, Line 3a: Grants and Contributions Paid During the Year****Continuation Statement**

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a. Paid during the year</i>				
ASPIRE AFTER-SCHOOL LEARNING CTR 909 S. Dinwiddie St Arlington, VA 2204		PC	General Operating Support	15,000.
BARKER FOUNDATION 7979 Old Georgetown Rd Bethesda, MD 20814		PC	General Operating Support	20,000.
BEACON HOUSE 601 Edgewood St, NE Washington, DC 20003		PC	General Operating Support	40,000.
BETHANY HOUSE OF NO. VA 6601 Little River Tpk Alexandria, VA 22312		PC	General Operating Support	25,000.
Boys/Girls Clubs of Washington 4103 Benning Road NE Washington, DC 20019		PC	General Operating Support	700,000.
BRADLEY HILLS PRESBYTERIAN CHURCH 6601 Bradley Blvd Bethesda, MD 20817		PC	General Operating Support	15,000.
BREAD FOR THE CITY 1525 7th Street, NW Washington, DC 20001		PC	General Operating Support	250,000.
BRITEPATHS 3959 Pender Drive Fairfax, VA 22030		PC	General Operating Support	10,000.
BUILDING BRIDGES ACROSS THE RIVER 1901 Mississippi Ave, SE Washington, DC 20020		PC	General Operating Support	40,000.
CALVARY WOMEN'S SERVICES 1217 Good Hope Rd, SE Washington, DC 20020		PC	General Operating Support	30,000.
CAPITAL AREA FOOD BANK 4900 Puerto Rico Ave, NE Washington, DC 20017		PC	General Operating Support	20,000.
CASA OF MONTGOMERY COUNTY 1010 Grandin Ave Rockville, MD 20850		PC	General Operating Support	40,000.
CENTRAL UNION MISSION 65 Massachusetts Ave, NW WASHINGTON, DC 20001		PC	General Operating Support	100,000.
CHEVY CHASE PRESBYTERIAN CHURCH 1 Chevy Chase Circle Washington, DC 20015		PC	General Operating Support	20,000.
CHILD & FAMILY NETWORK CENTERS 3700 Wheeler Ave Alexandria, VA 22304		PC	General Operating Support	40,000.
CHRIST HOUSE 1717 Columbia Road, NW WASHINGTON, DC 20009		PC	General Operating Support	35,000.

Form 990-PF: Return of Private Foundation**Part XV, Line 3a: Grants and Contributions Paid During the Year****Continuation Statement**

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a. Paid during the year</i>				
COLLEGE BOUND 128 M Street, NW Washington, DC 20001		PC	General Operating Support	20,000.
COMMUNITY LODGINGS 3912 Elbert Ave Alexandria, VA 22305		PC	General Operating Support	25,000.
DC CREATIVE WRITING WORKSHOP 601 Mississippi Ave, SE Washington, DC 20032		PC	General Operating Support	10,000.
DANCE INSTITUTE OF WASHINGTON 3400 14th Street, NW Washington, DC 20010		PC	General Operating Support	15,000.
DANCE PLACE 3225 8th Street, NE Washington, DC 20017		PC	General Operating Support	10,000.
DC LAW STUDENTS IN COURT 4340 Connecticut Ave, NW Washington, DC 20006		PC	General Operating Support	15,000.
DC VOLUNTEER LAWYERS PROJECT 5335 Wisconsin Ave, NW Washington, DC 20015		PC	General Operating Support	25,000.
DERWOOD BIBLE CHURCH 16011 Chieftan Ave Derwood, MD 20855		PC	General Operating Support	10,000.
DOORWAYS FOR WOMEN & FAMILIES 4600 N. Fairfax Drive Arlington, VA 22210		PC	General Operating Support	25,000.
DOWNTOWN CLUSTER OF CONGREGATIONS 1313 New York Ave, NW Washington, DC 20005		PC	General Operating Support	25,000.
DUMBARTON CONCERTS 3133 Dumbarton St, NW WASHINGTON, DC 20007		PC	General Operating Support	45,000.
EMERGING SCHOLARS PROGRAM 2009 14th Street N Arlington, VA 22201		PC	General Operating Support	20,000.
EVERYBODY WINS DC 1420 New York Ave, NW Washington, DC 20005		PC	General Operating Support	10,000.
FATHER MCKENNA CENTER 900 North Capitol St, NW Washington, DC 20001		PC	General Operating Support	75,000.
FELLOWSHIP OF CHRISTIAN ATHLETES 801 G Street, NW WASHINGTON, DC 2001		PC	General Operating Support	70,000.
FENWICK FOUNDATION 23 N. Fenwick Street Arlington, VA 22201		PC	General Operating Support	10,000.

Form 990-PF: Return of Private Foundation**Part XV, Line 3a: Grants and Contributions Paid During the Year****Continuation Statement**

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a. Paid during the year</i>				
FISHING SCHOOL 4737 Meade Street, NE Washington, DC 20019		PC	General Operating Support	20,000.
FOLGER SHAKESPEARE LIBRARY 201 E. Capitol Street, SE Washington, DC 20003		PC	General Operating Support	15,000.
FOOD & FRIENDS 219 Riggs Road, Ne Washington, DC 20011		PC	General Operating Support	40,000.
FOUNDATION CENTER 1627 K Street, NW Washington, DC 20006		PC	General Operating Support	5,000.
HABITAT FOR HUMANITY DC 2115 Ward Court, NW Washington, DC 20037		PC	General Operating Support	20,000.
HOPE & A HOME 1236 Columbia Road Washington, DC 20009		PC	General Operating Support	30,000.
HORIZONS OF GREATER WASHINGTON 3000 Cathedral Ave, NW Washington, DC 20008		PC	General Operating Support	10,000.
HOUSE DC 1606 17th Street, SE Washington, DC 20030		PC	General Operating Support	25,000.
JUBILEE HOUSING 1640 Columbia Rd, NW Washington, DC 20009		PC	General Operating Support	20,000.
JUDAH PROJECT 941 R Street, NW Washington, DC 20010		PC	General Operating Support	20,000.
LA CONCINA VA 1500 N. Glebe Road Arlington, VA 22207		PC	General Operating Support	25,000.
LATINO STUDENT FUND 3480 Woodley Rd, NW Washington, DC 20016		PC	General Operating Support	10,000.
LEVELING THE PLAYING FIELD 9170 Brookfield Rd Silver Spring, MD 20910		PC	General Operating Support	10,000.
LEVINE SCHOOL OF MUSIC 2801 Upton Street, NW Washington, DC 20008		PC	General Operating Support	15,000.
LISNER HOME 5425 Western Ave, NW Washington, DC 20016		PC	General Operating Support	20,000.
Literacy Council of N. VA 2855 Annandale Road Falls Church, VA 22042		PC	General Operating Support	15,000.

Form 990-PF: Return of Private Foundation**Part XV, Line 3a: Grants and Contributions Paid During the Year****Continuation Statement**

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a. Paid during the year</i>				
LITERACY COUNCIL OF MONTGOMERY COUNTY 21 Maryland Avenue Rockville, MD 20850		PC	General Operating Support	15,000.
MAIN STREET CHILD DEVELOPMENT CTR 4401 Sideburn Road Fairfax, VA 22003		PC	General Operating Support	20,000.
MIRIAM'S KITCHEN 2401 Virginia Ave, NW Washington, DC 20037		PC	General Operating Support	60,000.
MY SISTER'S PLACE 1436 U Street, NW Washington, DC 20009		PC	General Operating Support	25,000.
N STREET VILLAGE 1333 N Street, NW Washington, DC 20005		PC	General Operating Support	30,000.
PARKMONT SCHOOL 4842 16th Street, NW Washington, DC 20011		PC	General Operating Support	20,000.
PREGNANCY AID CENTERS 4809 Greenbelt Road College Park, MD 20740		PC	General Operating Support	10,000.
REBUILDING TOGETHER ALEXANDRIA 700 Princess Street Alexandria, VA 22314		PC	General Operating Support	20,000.
RESOURCES TO INSPIRE STUDENTS/EDUCATORS 2001 14th Street, SE Washington, DC 20020		PC	General Operating Support	20,000.
RX PARTNERSHIP 2924 Emerywood Pkwy Richmond, VA 23294		PC	General Operating Support	10,000.
SARAH'S CIRCLE 2551 17th Street, NW Washington, DC 20009		PC	General Operating Support	20,000.
SHAW COMMUNITY MINISTRY 1701 11th Street, NW Washington, DC 20001		PC	General Operating Support	15,000.
SO OTHER MIGHT EAT 71 O Street, NW Washington, DC 20001		PC	General Operating Support	35,000.
ST ANN'S CENTER FOR CHILDREN 4901 Eastern Avenue Hyattsville, MD 20782		PC	General Operating Support	25,000.
STORY BOOK TREASURES 42437 Holly Knoll CT Ashburn, VA 20148		PC	General Operating Support	20,000.
THEATRE LAB SCHOOL OF DRAMATIC ARTS 733 8th Street, NW Washington, DC 20001		PC	General Operating Support	5,000.

Form 990-PF: Return of Private Foundation**Part XV, Line 3a: Grants and Contributions Paid During the Year****Continuation Statement**

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a. Paid during the year</i>				
THRIVE DC 1525 Newton Street, NW Washington, DC 20010		PC	General Operating Support	50,000.
TOGETHER WE BAKE 212 S. Washington Street Alexandria, VA 22314		PC	General Operating Support	15,000.
TREATMENT & LEARNING CENTERS 2092 Gaither Road Rockville, MD 20850		PC	General Operating Support	15,000.
WANADA AUTO DEALER EDUCATION INSTITUTE 5301 Wisconsin Ave, NW Washington, DC 20015		PC	General Operating Support	55,000.
WARD 8 FARMER'S MARKET 3200 6th Street, SE Washington, DC 20020		PC	General Operating Support	10,000.
WASHINGTON BALLET 3515 Wisconsin Ave, NW Washington, DC 20016		PC	General Operating Support	80,000.
WASHINGTON LEGAL CLINIC FOR THE HOMELESS 1200 U Street, NW Washington, DC 20009		PC	General Operating Support	20,000.
WASHINGTON SCHOOL FOR GIRLS 1901 Mississippi Ave, SE WASHINGTON, DC 20020		PC	General Operating Support	40,000.
WE ARE FAMILY SENIOR OUTREACH NETWORK 1525 Newton Street, NW Washington, DC 20010		PC	General Operating Support	15,000.
				2,760,000.

Additional information from your Form 990-PF: Return of Private Foundation

Form 990-PF: Return of Private Foundation

Other Income

Continuation Statement

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income
Partnership Loss	-53,034.	-8,317.	
Total	-53,034.	-8,317.	

Form 990-PF: Return of Private Foundation

Taxes

Continuation Statement

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
Real estate tax	232.	232.		0.
Federal excise tax	42,850.	0.		0.
Foreign tax withheld	38,853.	38,853.		0.
Total	81,935.	39,085.		0.

Form 990-PF: Return of Private Foundation

Other Expenses

Continuation Statement

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
Office expenses	8,210.	4,531.		3,679.
Total	8,210.	4,531.		3,679.

Form 990-PF: Return of Private Foundation

Reporting state

Continuation Statement

Reporting state
DE
MD

Name John Edward Fowler Memorial Foundation	Employer Identification No. 51-6019469
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Asset Information:

Description of Property FEG SCHWAB
Business Code _____ Exclusion Code . . . 18
Date Acquired various How Acquired . . Purchased
Date Sold various Name of Buyer
Check Box, if Buyer is a Business . . .
Sales Price . . . 29,056,241. Cost or other basis (do not reduce by depreciation).
Sales Expense . . 28,911,635. Valuation Method
Total Gain (Loss) 144,606. Accumulated Depreciation

Description of Property FEG SCHWAB - CGD
Business Code _____ Exclusion Code . . . 18
Date Acquired various How Acquired . . Purchased
Date Sold various Name of Buyer
Check Box, if Buyer is a Business . . .
Sales Price . . . 715,489. Cost or other basis (do not reduce by depreciation).
Sales Expense Valuation Method
Total Gain (Loss) 715,489. Accumulated Depreciation

Description of Property
Business Code _____ Exclusion Code
Date Acquired How Acquired
Date Sold Name of Buyer
Check Box, if Buyer is a Business . . .
Sales Price Cost or other basis (do not reduce by depreciation).
Sales Expense Valuation Method
Total Gain (Loss) Accumulated Depreciation

Description of Property
Business Code _____ Exclusion Code
Date Acquired How Acquired
Date Sold Name of Buyer
Check Box, if Buyer is a Business . . .
Sales Price Cost or other basis (do not reduce by depreciation).
Sales Expense Valuation Method
Total Gain (Loss) Accumulated Depreciation

Description of Property
Business Code _____ Exclusion Code
Date Acquired How Acquired
Date Sold Name of Buyer
Check Box, if Buyer is a Business . . .
Sales Price Cost or other basis (do not reduce by depreciation).
Sales Expense Valuation Method
Total Gain (Loss) Accumulated Depreciation

Totals:

Total Gain (Loss) of all assets 860,095.
Gross Sales Price of all assets 29,771,730.
Unrelated Business Income Business Code
Excluded by section 512, 513, 514 860,095. Exclusion Code . . 18
Related/Exempt Function Income

QuickZoom here to Form 990-PF, Page 1. ▶
QuickZoom here to Form 990-PF, Page 12. ▶

Name John Edward Fowler Memorial Foundation	Employer Identification No. 51-6019469
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Line 10a - Investments - US and State Government Obligations:	End of Year		End of Year	
	State and Local Obligations Book Value	State and Local Obligations FMV	US Government Obligations Book Value	US Government Obligations FMV
Tot to Fm 990-PF, Pt II, Ln 10a				

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
Charles Schwab (#2507)	51,282,700.	48,789,143.
Charles Schwab (#7436)	460,894.	552,094.
Vanguard - Short-term Federal Fund	180,647.	179,596.
See L-10b Stmt	7,223,272.	9,626,680.
Totals to Form 990-PF, Part II, Line 10b	59,147,513.	59,147,513.

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
Totals to Form 990-PF, Part II, Line 10c		

Line 12 - Investments - Mortgage loans:	End of Year	
	Book Value	Fair Market Value
Totals to Form 990-PF, Part II, Line 12		

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
FEG POF III, LP	1,716,493.	2,212,103.
FEG POF IV, LP	4,806.	104,865.
Unrealized (GAIN)	595,669.	0.
Totals to Form 990-PF, Part II, Line 13	2,316,968.	2,316,968.

Underpayment of Estimated Tax by Corporations

Department of the Treasury
Internal Revenue Service

▶ **Attach to the corporation's tax return.**

2018

▶ **Go to www.irs.gov/Form2220 for instructions and the latest information.**

Name John Edward Fowler Memorial Foundation	Employer identification number 51-6019469
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Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1 Total tax (see instructions)		1	42,660.
2a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a		
b Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b		
c Credit for federal tax paid on fuels (see instructions)	2c		
d Total. Add lines 2a through 2c		2d	
3 Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty		3	42,660.
4 Enter the tax shown on the corporation's 2017 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5		4	92,338.
5 Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3		5	42,660.

Part II Reasons for Filing—Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

- 6 The corporation is using the adjusted seasonal installment method.
- 7 The corporation is using the annualized income installment method.
- 8 The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

		(a)	(b)	(c)	(d)
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	9	05/15/18	06/15/18	09/15/18	12/15/18
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Schedule A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column	10	10,665.	10,665.	10,665.	10,665.
11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions	11	34,857.			
Complete lines 12 through 18 of one column before going to the next column.					
12 Enter amount, if any, from line 18 of the preceding column	12		24,192.	13,527.	2,862.
13 Add lines 11 and 12	13		24,192.	13,527.	2,862.
14 Add amounts on lines 16 and 17 of the preceding column	14			0.	0.
15 Subtract line 14 from line 13. If zero or less, enter -0-	15	34,857.	24,192.	13,527.	2,862.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16		0.	0.	
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17				7,803.
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	18	24,192.	13,527.	2,862.	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17—no penalty is owed.

For Paperwork Reduction Act Notice, see separate instructions.

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions	19	See Stmt		
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2018 and before 7/1/2018	21			
22 Underpayment on line 17 × $\frac{\text{Number of days on line 21}}{365} \times 5\% (0.05)$	22	\$	\$	\$
23 Number of days on line 20 after 6/30/2018 and before 10/1/2018	23			
24 Underpayment on line 17 × $\frac{\text{Number of days on line 23}}{365} \times 5\% (0.05)$	24	\$	\$	\$
25 Number of days on line 20 after 9/30/2018 and before 1/1/2019	25			
26 Underpayment on line 17 × $\frac{\text{Number of days on line 25}}{365} \times 5\% (0.05)$	26	\$	\$	\$
27 Number of days on line 20 after 12/31/2018 and before 4/1/2019	27			
28 Underpayment on line 17 × $\frac{\text{Number of days on line 27}}{365} \times 6\% (0.06)$	28	\$	\$	\$
29 Number of days on line 20 after 3/31/2019 and before 7/1/2019	29			
30 Underpayment on line 17 × $\frac{\text{Number of days on line 29}}{365} \times \%$	30	\$	\$	\$
31 Number of days on line 20 after 6/30/2019 and before 10/1/2019	31			
32 Underpayment on line 17 × $\frac{\text{Number of days on line 31}}{365} \times \%$	32	\$	\$	\$
33 Number of days on line 20 after 9/30/2019 and before 1/1/2020	33			
34 Underpayment on line 17 × $\frac{\text{Number of days on line 33}}{365} \times \%$	34	\$	\$	\$
35 Number of days on line 20 after 12/31/2019 and before 3/16/2020	35			
36 Underpayment on line 17 × $\frac{\text{Number of days on line 35}}{366} \times \%$	36	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns.	38			\$ 190.

*Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

Schedule A Adjusted Seasonal Installment Method and Annualized Income Installment Method

See instructions.

Form 1120S filers: For lines 1, 2, 3, and 21 "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.

Part I Adjusted Seasonal Installment Method

Caution: Use this method only if the base period percentage for any 6 consecutive months is at least 70%. See instructions.

		(a)	(b)	(c)	(d)
		First 3 months	First 5 months	First 8 months	First 11 months
1	Enter taxable income for the following periods.				
a	Tax year beginning in 2015				
b	Tax year beginning in 2016				
c	Tax year beginning in 2017				
2	Enter taxable income for each period for the tax year beginning in 2018. See the instructions for the treatment of extraordinary items				
3	Enter taxable income for the following periods.	First 4 months	First 6 months	First 9 months	Entire year
a	Tax year beginning in 2015				
b	Tax year beginning in 2016				
c	Tax year beginning in 2017				
4	Divide the amount in each column on line 1a by the amount in column (d) on line 3a				
5	Divide the amount in each column on line 1b by the amount in column (d) on line 3b				
6	Divide the amount in each column on line 1c by the amount in column (d) on line 3c				
7	Add lines 4 through 6				
8	Divide line 7 by 3.0				
9a	Divide line 2 by line 8				
b	Extraordinary items (see instructions)				
c	Add lines 9a and 9b				
10	Figure the tax on the amount on line 9c using the instructions for Form 1120, Schedule J, line 2, or comparable line of corporation's return				
11a	Divide the amount in columns (a) through (c) on line 3a by the amount in column (d) on line 3a				
b	Divide the amount in columns (a) through (c) on line 3b by the amount in column (d) on line 3b				
c	Divide the amount in columns (a) through (c) on line 3c by the amount in column (d) on line 3c				
12	Add lines 11a through 11c				
13	Divide line 12 by 3.0				
14	Multiply the amount in columns (a) through (c) of line 10 by columns (a) through (c) of line 13. In column (d), enter the amount from line 10, column (d)				
15	Enter any alternative minimum tax for each payment period. See instructions				
16	Enter any other taxes for each payment period. See instructions				
17	Add lines 14 through 16				
18	For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions				
19	Total tax after credits. Subtract line 18 from line 17. If zero or less, enter -0-				

Part II Annualized Income Installment Method

		(a)	(b)	(c)	(d)
		First _____ months	First _____ months	First _____ months	First _____ months
20	Annualization periods (see instructions)	20			
21	Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items	21			
22	Annualization amounts (see instructions)	22			
23a	Annualized taxable income. Multiply line 21 by line 22	23a			
b	Extraordinary items (see instructions)	23b			
c	Add lines 23a and 23b	23c			
24	Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 2, or comparable line of corporation's return	24			
25	Enter any alternative minimum tax for each payment period (see instructions)	25			
26	Enter any other taxes for each payment period. See instructions	26			
27	Total tax. Add lines 24 through 26	27			
28	For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	28			
29	Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-	29			
30	Applicable percentage	30	25%	50%	75%
31	Multiply line 29 by line 30	31			

Part III Required Installments

		1st	2nd	3rd	4th
		installment	installment	installment	installment
	Note: Complete lines 32 through 38 of one column before completing the next column.				
32	If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the smaller of the amounts in each column from line 19 or line 31	32			
33	Add the amounts in all preceding columns of line 38. See instructions	33			
34	Adjusted seasonal or annualized income installments. Subtract line 33 from line 32. If zero or less, enter -0-	34			
35	Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. Note: "Large corporations," see the instructions for line 10 for the amounts to enter	35			
36	Subtract line 38 of the preceding column from line 37 of the preceding column	36			
37	Add lines 35 and 36	37			
38	Required installments. Enter the smaller of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions	38			

Depreciation and Amortization (Including Information on Listed Property)

Department of the Treasury Internal Revenue Service (99)

Attach to your tax return.

Go to www.irs.gov/Form4562 for instructions and the latest information.

Name(s) shown on return: John Edward Fowler Memorial Foundation; Business or activity to which this form relates: Form 990-PF page 1; Identifying number: 51-6019469

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

Table with 13 rows for Part I. Columns include description, cost, and elected cost. Row 13 contains a carryover amount of 13.

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

Table with 3 rows for Part II. Columns include description and amount. Row 17 shows an amount of 1,206.

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

Table with 2 rows for Section A. Row 17 shows an amount of 1,206.

Section B - Assets Placed in Service During 2018 Tax Year Using the General Depreciation System

Table with 7 columns: (a) Classification of property, (b) Month and year placed in service, (c) Basis for depreciation, (d) Recovery period, (e) Convention, (f) Method, (g) Depreciation deduction. Rows include 3-year, 5-year, 7-year, 10-year, 15-year, 20-year, 25-year, and residential/nonresidential real property.

Section C - Assets Placed in Service During 2018 Tax Year Using the Alternative Depreciation System

Table with 7 columns: (a) Class life, (b) Recovery period, (c) Convention, (d) Method. Rows include 12-year, 30-year, and 40-year class lives.

Part IV Summary (See instructions.)

Table with 3 rows for Part IV. Row 22 shows a total amount of 1,206. Row 23 shows a portion of the basis attributable to section 263A costs.

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? **Yes** **No** **24b** If "Yes," is the evidence written? **Yes** **No**

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions .						25		
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .						28		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
30 Total business/investment miles driven during the year (don't include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons. See instructions.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions.		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2018 tax year (see instructions):					
43 Amortization of costs that began before your 2018 tax year				43	
44 Total. Add amounts in column (f). See the instructions for where to report					44

Additional information from your 2018 Federal Exempt Tax Return**Form 990-PF Part II Line 10, 12 and 13 Investments****L-10b Stmt****Continuation Statement**

Line 10b Description	Line 10b Book	Line 10b FMV
FEG Absolute Access Fund-1, LLC	10,000,000.	9,626,680.
Unrealized loss - Corporate stock	-2,776,728.	0.
Total	7,223,272.	9,626,680.